

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) October 30, 2002

ICU MEDICAL, INC.

(Exact name of registrant as specified in its charter)

DELAWARE ----- (State or other jurisdiction of incorporation)	0-19974 ----- (Commission File Number)	33-0022692 ----- (I.R.S. Employer Identification No.)
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951 Calle Amanecer, San Clemente, California ----- (Address of principal executive offices)	92673 ----- (Zip Code)
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(949) 366-2183

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

On October 30, 2002, ICU Medical, Inc. (the "Company") signed agreements to acquire the following securities of Bio-Plexus, Inc. from ComVest Venture Partners, L.P. and other investors:

9,695,961 shares of common stock, representing 84% of the common stock outstanding;

1,294,785 warrants to purchase Common Stock at an exercise price of \$2.28 per share;

\$2,499,999, 7% Senior Subordinated Non-convertible Promissory Notes.

The aggregate consideration to be paid for the common stock and warrants is \$6,404,667 and for the notes is \$2,499,999.

The Company intends to acquire the remaining minority interest in the near future at the same price per share.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99. Press Release dated October 30, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,

the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 31, 2002

ICU MEDICAL, INC.

/s/ Francis J. O'Brien

Francis J. O'Brien
Secretary, Treasurer and
Chief Financial Officer

[ICU MEDICAL, INC. LOGO]

ICU MEDICAL, INC. AGREES TO BUY INTEREST IN BIO-PLEXUS, INC.

OCTOBER 30, 2002, SAN CLEMENTE, CALIFORNIA -- ICU Medical, Inc. (NASDAQ/NMS:ICUI), the San Clemente based maker of safe medical connectors and custom intravenous systems, today announced that it has agreed to acquire 84% of the Common stock of Bio-Plexus, Inc. (OTC BB:BPXS) from ComVest Venture Partners, L.P. and other investors for cash at a price of \$0.66 per share. ICU Medical will also acquire \$2.5 million of notes payable by Bio-Plexus. The parties intend to close the transaction within several days. ICU Medical intends to engage in one or more transactions to acquire the remaining minority interest at the same price per share in the near future.

ComVest Venture Partners, L.P. is a private investment fund specializing in healthcare and technology ventures.

Bio-Plexus's principal products are blood collection needles under the PUNCTURE-GUARD(R) name, which are designed to eliminate exposure to sharp, contaminated needles.

CONTACT: Francis J. O'Brien
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