SEC Form 4

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
LOPEZ GEORGE A	**ICU MEDICAL INC/DE** [**ICUI**]	X Director		10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/12/2006	X Officer (give title below)	X	Other (specify below)
951 CALLE AMANECER		*Chairman* / *Chairman*		
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)		
SAN CLEMENTE CA 92673		X Form filed by One Reporting Person		
(City) (State) (Zip)		Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/12/2006	10/12/2006	X		68,711	A	$5.5417	82,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0008	81,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0022	80,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0032	79,733	D	
Common Stock	10/12/2006	10/12/2006	S		2,000	D	$48.0033	77,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0046	76,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0047	75,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0059	74,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0068	73,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0086	72,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.01	71,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.013	70,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0137	69,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.014	68,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0185	67,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0212	66,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.0656	65,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.199	64,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.2151	63,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.3038	62,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.3281	61,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.3569	60,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.366	59,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.4044	58,733	D	
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.435	57,733	D	
Common Stock	10/12/2006	10/12/2006	S		8,000	D	$48.44	49,733	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/12/2006	10/12/2006	S		1,000	D	$48.02	48,733	D	
Common Stock	10/12/2006	10/12/2006	S		34,711	D	$48	14,022	D	
Common Stock								1,186,843	I	by Partnership[1]
Common Stock								23,223	I	by Trust[2]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$5.5417	10/12/2006		X			68,711	01/30/1999	01/31/2008	Common Stock	68,711	[3]	31,289	D	

Explanation of Responses:

1. Excludes 22,959 shares held by Diana K. Lopez, M.D. Dr. Lopez disclaims any beneficial interest in the shares held by his wife.

2. Common Stock owned by Lopez Family Trust. Dr. Lopez is trustee and beneficiary of the Family Trust. Except to the extent of his peciuniary interests as beneficiary of the Family Trust, Dr. Lopez disclaims any beneficial ownership of the shares owned by the Family Trust.

3. Transaction is the exercise of a derivative security; see Column 2.

By: Lynn DeMarti;ni For: George A. Lopez, M.D.   10/16/2006

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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