

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>LOPEZ GEORGE A</b>  (Last) (First) (Middle) <b>951 CALLE AMANECER</b>  (Street) <b>SAN CLEMENTE CA 92673</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>ICU MEDICAL INC/DE [ ICU ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Chairman / Chairman</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/18/2008</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/18/2008		X		17,300	A	\$8.1667	778,613	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.18	778,513	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.2	778,313	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.21	778,213	D	
Common Stock	12/18/2008	12/18/2008	S		400	D	\$31.22	777,813	D	
Common Stock	12/18/2008	12/18/2008	S		1,024	D	\$31.23	776,789	D	
Common Stock	12/18/2008	12/18/2008	S		876	D	\$31.25	775,913	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.27	775,713	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.28	775,613	D	
Common Stock	12/18/2008	12/18/2008	S		400	D	\$31.32	775,213	D	
Common Stock	12/18/2008	12/18/2008	S		300	D	\$31.34	774,913	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.35	774,713	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.36	774,513	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.39	774,413	D	
Common Stock	12/18/2008	12/18/2008	S		700	D	\$31.4	773,713	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.48	773,613	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.52	773,513	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.53	773,413	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.54	773,313	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.56	773,213	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.57	773,113	D	
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.58	773,013	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.59	772,813	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.62	772,613	D	
Common Stock	12/18/2008	12/18/2008	S		500	D	\$31.64	772,113	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.65	771,913	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/18/2008	12/18/2008	S		100	D	\$31.66	771,813	D	
Common Stock	12/18/2008	12/18/2008	S		200	D	\$31.68	771,613	D	
Common Stock	12/18/2008	12/18/2008	S		300	D	\$31.71	771,313	D	
Common Stock	12/18/2008	12/18/2008	S		300	D	\$31.72	771,013	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Lynn DeMartini For: 12/22/2008  
George A. Lopez, M.D.

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.