

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 2, 2007

ICU MEDICAL, INC.

(Exact name of registrant as specified in its charter)

DELAWARE ----- (State or other jurisdiction of incorporation)	0-19974 ----- (Commission File Number)	33-0022692 ----- (I.R.S. Employer Identification No.)
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951 Calle Amanecer, San Clemente, California ----- (Address of principal executive offices)	92673 ----- (Zip Code)
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(949) 366-2183

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 1.01 Entry into a Material Definitive Agreement

The Registrant agreed as of January 2, 2007 to settle an action against its former attorneys, Fulwider Patton Lee & Utecht, LLP. The Registrant will be paid \$8 million in settlement of its claims against Fulwider.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press release, dated January 2, 2007 entitled, "ICU Medical, Inc. Reports Settlement of Litigation Against Former Attorneys".

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 3, 2007

ICU MEDICAL, INC.

s/ Francis J. O'Brien

Francis J. O'Brien
Secretary, Treasurer and
Chief Financial Officer

[GRAPHIC OMITTED] ICU MEDICAL, INC.

ICU MEDICAL, INC. REPORTS SETTLEMENT OF LITIGATION AGAINST FORMER ATTORNEYS

SAN CLEMENTE, CALIF., JANUARY 2, 2007/PRNEWSWIRE-FIRSTCALL/ICU MEDICAL, INC., (Nasdaq:ICUI), a leading low cost manufacturer of safe medical connectors, custom medical products and critical care devices, today announced that it had reached an agreement to settle an action against Fulwider Patton Lee & Utecht, LLP under which the Company alleged that during the course of its representation of the Company and continuing thereafter, Fulwider engaged in various matters for the Company's direct competitors, and committed other acts of negligence and breaches of the attorney-client relationship. Fulwider did not admit any liability or wrongdoing. The Company will be paid \$8 million in settlement of its claims against Fulwider.

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Integrated Corporate Relations
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