

ICU MEDICAL, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(Amounts in thousands, except per share data)

	Three months ended	
	December 31,	
	<u>2009</u>	<u>2008</u>
Net sales.....	\$ 69,666	\$ 56,599
Other.....	148	146
TOTAL REVENUE	<u>69,814</u>	<u>56,745</u>
COST OF GOODS SOLD.....	<u>38,400</u>	<u>30,451</u>
Gross profit.....	31,414	26,294
OPERATING EXPENSES:		
Selling, general and administrative.....	19,839	13,247
Research and development	629	494
Total operating expenses	<u>20,468</u>	<u>13,741</u>
Income from operations.....	10,946	12,553
OTHER INCOME	139	1,006
Income before income taxes	11,085	13,559
PROVISION FOR INCOME TAXES.....	(3,655)	(4,574)
NET INCOME.....	<u>\$ 7,430</u>	<u>\$ 8,985</u>
NET INCOME PER COMMON SHARE		
Basic	\$ 0.51	\$ 0.62
Diluted	<u>\$ 0.50</u>	<u>\$ 0.61</u>
Weighted average number of shares		
Basic	14,571	14,526
Diluted	<u>14,800</u>	<u>14,785</u>