

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **September 13, 2007**

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**ICU Medical, Inc.**

(Exact name of registrant as specified in its charter)

**DELAWARE**  
(State or other jurisdiction  
of incorporation)

**0-19974**  
(Commission File Number)

**33-0022692**  
(IRS Employer Identification No.)

**951 Calle Amanecer, San Clemente, California**  
(Address of principal executive offices)

**92673**  
(Zip Code)

Registrant's telephone number, including area code: **(949) 366-2183**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01. Other Events.**

ICU Medical, Inc. announced its completion of a stock purchase program and institution of a new stock purchase program.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits

99.1 Press release, dated September 13, 2007 announcing ICU Medical, Inc.'s completion of a stock purchase program and institution of a new stock purchase program.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ICU Medical, Inc.**

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(Registrant)

September 13, 2007

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(Date)

/s/ FRANCIS J. O'BRIEN

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Francis J. O'Brien  
*Secretary, Treasurer and Chief Financial Officer*

## **ICU Medical, Inc. Announces Completion of a Stock Purchase Program and Institution of a New Stock Purchase Program**

SAN CLEMENTE, Calif., Sept. 13, 2007 (PRIME NEWSWIRE) -- ICU Medical, Inc., (Nasdaq:ICUI), a leading low cost manufacturer of safe medical connectors, custom medical products and critical care devices, announced that today it completed a program announced in January 2007 to purchase up to \$20 million of its common stock. Under that program 522,113 shares were purchased at a cost of \$20 million. 329,236 of those shares were purchased in August and September 2007.

ICU Medical also announces that its Board of Directors on September 11, 2007 authorized a new program to purchase up to an additional \$20 million of its common stock. Actual purchases will depend on the stock price, prevailing market and business conditions and other considerations.

CONTACT: ICU Medical, Inc.  
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(949) 366-2183

Integrated Corporate Relations  
John F. Mills, Managing Director  
(310) 395-2215