FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BROWN JACK						2. Issuer Name and Ticker or Trading Symbol CU MEDICAL INC/DE [ICUI]									heck all a		ng Per	erson(s) to Issuer		
(Last)	,	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/21/2008										Officer (give title below)		Other ((specify	
951 CALLE AMANECER (Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
SAN CLEME	N CA 92673															Form filed by More than One Reporting Person				
(City)	(Si	ate) (Zip)																	
		Tab	le I - Non	n-Deriv	ative S	Sec	uritie	s Ac	quired, [Disp	osed	of, or	Bene	eficia	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					Execution Date,				Transaction Disp			curities Acquired osed Of (D) (Instr. i)			Secu Ben Own	mount of irities eficially ed owing	Form (D) o	ect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amou	nt (A) or (D)		Price	Rep Trar	orted saction(s) r. 3 and 4)	(Instr. 4)		(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transact Code (In B)	ion Number		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		r. 3	8. Price of Derivativ Security (Instr. 5)	derivative Securities y Beneficially	Ownership Form: Direct (D) or Indirect (I) (Instr.	wnership orm: irect (D) r Indirect) (Instr.	Beneficial Ownership		
					Code	V (A) (D			Date Exercisable	Exp	iration e	Title	or Nur of	mber ares						
Incentive Stock Option (right to buy)	\$27.45	07/21/2008	07/21/20	008	A		1,500		(1)	07/2	21/2018	Commo Stock	n 1,5	500	\$27.45	1,500		D		

Explanation of Responses:

1. Options exercisable in four equal annual cumulative installments commencing one year after the grant date.

By: Lynn DeMartini For: Jack W. Brown 07/22/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).